

MEMORANDUM - 2023-010

TO : THE TRADING PARTICIPANTS

SUBJECT: FORUM ON THE PROPOSED T+2 SETTLEMENT CYCLE

DATE : 16 MAY 2023

Further to CMIC Memorandum 2023-008, which seeks from the trading participants their comments, concerns, and/or issues, if any, relative to the initiative of the Securities Clearing Corporation of the Philippines to implement a new settlement cycle of T+2 and/or the changes to the CMIC Rules that may be proposed as a consequence thereof, CMIC will be holding a forum with the trading participants to discuss the initiative, the proposed revisions to the CMIC Rules, and other relevant matters.

The forum will be held on 19 May 2023 (Friday) at three o'clock in the afternoon (3 p.m.) via Zoom videoconferencing.

CMIC may be able to accommodate not more than three (3) representatives per trading participant. Accordingly, the trading participants are requested to notify CMIC **before six o'clock in the evening (6 p.m.) of 18 May 2023 (Thursday)** of their intent to participate in the forum, together with the names of their representatives, by registering thru this link:

https://us06web.zoom.us/meeting/register/tZAlc-ugpz0iGNYfhwzII2Btq9-n6La7J-i0

Thank you.

(original signed) **DAISY P. ARCE** *President*

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